

Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement
(please include name of state where issuer is located):

\$17,860,000

Gaylord Hospital Finance Authority

Hospital Revenue and Refunding Bonds, Series 2004

Otsego Memorial Hospital Association Obligated Group

Provide nine-digit CUSIP* numbers if available, to which the information relates:

368177AB7

368177AC5

368177AD3

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): _____

Other Obligated Person's Name (if any): _____

(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s), if available, of Issuer: _____

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

Electronic (number of pages attached) 2 Paper (number of pages attached) _____

If information is also available on the Internet, give URL: www.firstriver.com

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12
(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: _____

B. Audited Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: _____

C. Notice of a Material Event pursuant to Rule 15c2-12 (Check as appropriate)

- | | |
|--|--|
| 1. <input type="checkbox"/> Principal and interest payment delinquencies | 6. <input type="checkbox"/> Adverse tax opinions or events affecting the tax-exempt status of the security |
| 2. <input type="checkbox"/> Non-payment related defaults | 7. <input type="checkbox"/> Modifications to the rights of security holders |
| 3. <input type="checkbox"/> Unscheduled draws on debt service reserves reflecting financial difficulties | 8. <input type="checkbox"/> Bond calls |
| 4. <input type="checkbox"/> Unscheduled draws on credit enhancements reflecting financial difficulties | 9. <input type="checkbox"/> Defeasances |
| 5. <input type="checkbox"/> Substitution of credit or liquidity providers, or their failure to perform | 10. <input type="checkbox"/> Release, substitution, or sale of property securing repayment of the securities |
| | 11. <input type="checkbox"/> Rating changes |

D. Notice of Failure to Provide Annual Financial Information as Required

E. Quarterly or Monthly Financial Information and Operating Data
(Financial information and operating data should not be filed with the MSRB.)

F. Other Secondary Market Information (Specify): 13-Week Cash Flow Forecast and Assumptions as of August 8, 2010

I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:

Issuer Contact:

Name _____ Title _____
Employer _____
Address _____ City _____ State _____ Zip Code _____
Telephone _____ Fax _____
Email Address _____ Issuer Web Site Address _____

Dissemination Agent Contact, if any:

Name Shelley J. Aronson Title President
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Email Address aronson@firstriver.com Relationship to Issuer Dissemination Agent

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Telephone (989) 731-2215 Fax (989) 731-2217
Email Address Tlemon@otsegomemorialhospital.org Obligor Web Site Address www.otsegomemorialhospital.org

Investor Relations Contact, if any:

Name _____ Title _____
Telephone _____ Email Address _____

Otsego Memorial Hospital & Foundation																
13 Week Cash Flow Forecast																
Management Assumptions																
	Starting	Actual	1	2	3	4	5	6	7	8	9	10	11	12	13	13 Week
	Ending	8/2/10	8/9/10	8/16/10	8/23/10	8/30/10	9/6/10	9/13/10	9/20/10	9/27/10	10/4/10	10/11/10	10/18/10	10/25/10	11/1/10	Total
	8/8/10	8/15/10	8/22/10	8/29/10	9/5/10	9/12/10	9/19/10	9/26/10	10/3/10	10/10/10	10/17/10	10/24/10	10/31/10	11/7/10		
Opening Operating Cash Balance		59,614	1,117,723	604,255	953,365	266,833	968,394	(0)	566,888	0	718,590	59	564,052	(0)	825,458	1,117,723
Cash Receipts:																
Blue Cross - BIP - Weekly		259,900	209,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	3,028,700
Medicare - PIP - Bi - Weekly		218,731	0	218,731	0	218,731	0	218,731	0	218,731	0	218,731	0	218,731	0	1,312,386
Medicaid - MIP - Bi - Weekly		62,555	0	8,555	0	62,555	0	62,555	0	62,555	0	62,555	0	62,555	0	321,330
Medicaid - CIP - Bi-Weekly		0	1,000	0	1,000	0	1,000	0	1,000	0	1,000	0	1,000	0	1,000	7,000
Commercial		273,559	255,084	255,084	255,084	255,084	255,084	255,084	255,084	255,084	255,084	255,084	255,084	255,084	255,084	3,265,080
Medicare Part B & Outpat pay		168,549	142,757	142,757	142,757	142,757	142,757	142,757	142,757	142,757	142,757	142,757	142,757	142,757	142,757	1,827,293
PMB & Clinic		435,572	199,647	199,647	199,647	199,647	199,647	199,647	199,647	199,647	199,647	199,647	199,647	199,647	199,647	2,555,480
Self Pay & Other		59,336	69,185	69,185	69,185	69,185	55,346	69,185	69,185	69,185	69,185	69,185	69,185	69,185	69,185	885,573
Medicaid Other		20,348	39,812	39,812	39,812	39,812	31,850	39,812	39,812	39,812	39,812	39,812	39,812	39,812	39,812	509,597
Medicaid QAAP		0	263,053	0	35,666	0	0	0	35,666	0	0	0	35,666	0	264,261	634,312
Dividend Distribution		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers from Foundation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers from QAAP Account		0	0	0	0	0	88,032	0	60,302	0	0	0	52,198	0	0	200,532
Transfers from Funded Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PY cost report settlements		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous		33,614	38,858	38,858	38,858	38,858	34,326	38,858	47,658	47,658	47,658	47,658	47,658	47,658	47,658	562,224
Total Cash Receipts		1,532,164	1,219,297	1,207,530	1,016,910	1,261,530	923,448	1,261,530	1,050,346	1,305,996	990,044	1,270,330	1,042,242	1,305,996	1,254,305	15,109,508
Cash Disbursements:																
Operating supplies		29,849	17,052	17,052	17,052	17,052	17,052	17,052	17,052	17,052	17,052	17,052	17,052	17,052	17,052	221,676
Medical Supplies & Pharmacy		93,330	231,462	136,462	231,462	136,462	231,462	136,462	231,462	136,462	231,462	136,462	231,462	136,462	231,462	2,438,062
Purchased Services		49,959	41,038	41,038	41,038	41,038	41,038	41,038	41,038	41,038	41,038	41,038	41,038	41,038	41,038	533,494
Professional Fees		0	13,774	10,774	10,774	10,774	10,774	10,774	10,774	10,774	10,774	10,774	10,774	10,774	10,774	160,062
Facilities		119,217	82,527	82,527	82,527	82,527	82,527	82,527	82,527	82,527	82,527	82,527	82,527	82,527	82,527	1,029,936
Insurance		14,991	0	0	0	74,734	10,000	0	14,991	10,150	0	130,000	0	130,000	25,141	265,016
Other expenses		13,682	35,912	35,912	22,912	22,912	22,912	22,912	22,912	22,912	22,912	22,912	22,912	22,912	22,912	323,856
Payroll & Employee Taxes		0	1,183,641	0	1,167,842	0	1,167,842	0	1,167,842	0	1,167,842	0	1,167,842	0	1,167,842	8,190,693
Equipment Lease		23,414	0	0	0	23,414	0	0	23,414	0	0	0	0	0	23,414	70,242
5/3 Bond Principal & Interest		85,081	0	0	0	84,347	0	0	84,221	0	0	0	0	0	84,095	252,663
Wells Fargo Bond Interest		0	0	0	0	0	95,419	0	0	0	0	95,419	0	0	0	199,838
CAPEX		0	0	0	0	22,000	90,000	0	10,512	0	0	40,000	0	0	0	162,512
Additional Professional Fees		18,278	0	12,000	0	12,000	0	19,500	0	12,000	0	19,500	0	12,000	0	87,000
Health Insurance		0	22,500	324,102	0	0	22,500	324,102	0	22,500	200,378	0	0	0	0	916,082
Funded Depreciation		25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	325,000
Forbearance Fee		0	0	0	0	0	0	0	0	25,000	0	0	0	0	25,000	50,000
QAAP Taxes		0	65,424	167,078	0	0	67,000	0	0	87,652	0	0	0	0	67,000	454,154
Prior Year's Potential Medicare Settlement		0	0	0	0	0	0	0	0	0	0	0	0	0	57,000	57,000
Bank Fees		1,254	6,000	0	0	0	0	6,000	0	0	6,000	0	0	0	0	18,000
Other	2%	0	8,435	6,475	93,835	7,710	8,315	6,275	8,115	92,015	7,953	6,275	8,107	6,697	8,252	270,461
Total Cash Disbursements		474,055	1,732,765	858,420	1,703,442	559,970	1,891,841	694,642	1,617,234	587,406	1,708,576	706,337	1,606,295	480,538	1,870,223	16,017,691
Operating Cash Flow		1,058,109	(513,468)	349,110	(686,532)	701,561	(968,394)	566,888	(566,888)	718,590	(718,531)	563,993	(564,053)	825,459	(615,918)	(908,183)
Ending Operating Cash Balance		1,117,723	604,255	953,365	266,833	968,394	(0)	566,888	0	718,590	59	564,052	(0)	825,458	209,540	209,540
QAAP Cash Balance - PNC		316,686	316,686	316,686	316,686	325,586	274,804	274,804	214,502	214,502	259,502	259,502	207,304	207,304	299,204	299,204
Total Operating + QAAP Cash Balance		1,434,409	920,942	1,270,052	583,520	1,293,980	274,804	841,692	214,503	933,093	259,562	823,555	207,304	1,032,763	508,745	508,745
Additional Cash Balances																
Funded Depreciation		1,003,363	1,008,669	1,033,669	1,058,669	1,083,669	1,108,669	1,133,669	1,158,669	1,183,669	1,208,669	1,233,669	1,258,669	1,283,669	1,308,669	1,308,669
Foundation Cash		259,244	264,244	269,244	274,244	279,244	284,244	289,244	294,244	299,244	304,244	309,244	314,244	319,244	324,244	324,244
Foundation Investments		956,950	956,950	956,950	956,950	956,950	956,950	956,950	956,950	956,950	956,950	956,950	956,950	956,950	956,950	956,950
Total Other Fund Balances		2,219,557	2,229,863	2,259,863	2,289,863	2,319,863	2,349,863	2,379,863	2,409,863	2,439,863	2,469,863	2,499,863	2,529,863	2,559,863	2,589,863	2,589,863
Total Cash		3,653,966	3,150,805	3,529,915	2,873,383	3,613,843	2,624,667	3,221,555	2,624,366	3,372,956	2,729,425	3,323,418	2,737,167	3,592,626	3,098,608	3,098,608
Short-Term Debt - Margin Loan		44,694	19,694	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Cash less Short-Term Debt		3,609,272	3,131,111	3,529,915	2,873,383	3,613,843	2,624,667	3,221,555	2,624,366	3,372,956	2,729,425	3,323,418	2,737,167	3,592,626	3,098,608	3,098,608
Cumulative Average Daily Cash Expenses		174,110		175,482		173,948		175,028		173,432		173,354		171,485		176,019
Days on Hand		21		20		21		18		19		19		21		18
Note: Float		404,293														
Total Cash in Bank less ST Debt plus float		4,013,565														
Cash in Bank - Operating		1,522,016														

Otsego Memorial Hospital & Foundation

13 Week Cash Flow Forecast

Assumptions and detailed additions/deletions

as of August 08, 2010

Cash Receipts:	
PMB & Clinic	A retroactive payment of \$231,500 for first and second quarter RHC payment was received WE 8/8.
Medicaid QAAP	Quarterly MACI payments of \$263,053 to be received WE 8/15. Related tax scheduled to be paid WE 8/23.
Miscellaneous	2009 charge capture review payments received in WE 8-08 total \$17,497. \$242,830 has been received to date.

Cash Disbursements:	
Blue Cross premiums	Estimated 4th quarter monthly premiums are \$200,378 beginning October.
Short-Term Debt - Margin Loan	Expected to be paid in full WE 8/15. Management will continue to contribute \$25,000 weekly to Funded Depreciation.