

Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement
(please include name of state where issuer is located):

\$17,860,000

Gaylord Hospital Finance Authority

Hospital Revenue and Refunding Bonds, Series 2004

Otsego Memorial Hospital Association Obligated Group

Provide nine-digit CUSIP* numbers if available, to which the information relates:

368177AB7

368177AC5

368177AD3

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): _____

Other Obligated Person's Name (if any): _____

(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s), if available, of Issuer: _____

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

Electronic (number of pages attached) 2 Paper (number of pages attached) _____

If information is also available on the Internet, give URL: www.firstriver.com

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12
(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: _____

B. Audited Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: _____

C. Notice of a Material Event pursuant to Rule 15c2-12 (Check as appropriate)

- | | |
|--|--|
| 1. <input type="checkbox"/> Principal and interest payment delinquencies | 6. <input type="checkbox"/> Adverse tax opinions or events affecting the tax-exempt status of the security |
| 2. <input type="checkbox"/> Non-payment related defaults | 7. <input type="checkbox"/> Modifications to the rights of security holders |
| 3. <input type="checkbox"/> Unscheduled draws on debt service reserves reflecting financial difficulties | 8. <input type="checkbox"/> Bond calls |
| 4. <input type="checkbox"/> Unscheduled draws on credit enhancements reflecting financial difficulties | 9. <input type="checkbox"/> Defeasances |
| 5. <input type="checkbox"/> Substitution of credit or liquidity providers, or their failure to perform | 10. <input type="checkbox"/> Release, substitution, or sale of property securing repayment of the securities |
| | 11. <input type="checkbox"/> Rating changes |

D. Notice of Failure to Provide Annual Financial Information as Required

E. Quarterly or Monthly Financial Information and Operating Data
(Financial information and operating data should not be filed with the MSRB.)

F. Other Secondary Market Information (Specify): 13-Week Cash Flow Forecast and Assumptions as of July 18, 2010

I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:

Issuer Contact:

Name _____ Title _____
Employer _____
Address _____ City _____ State _____ Zip Code _____
Telephone _____ Fax _____
Email Address _____ Issuer Web Site Address _____

Dissemination Agent Contact, if any:

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Telephone (734) 761-3624 Fax (734) 761-3614
Email Address aronson@firstriver.com Relationship to Issuer Dissemination Agent

Obligor Contact, if any:

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Employer Otsego Memorial Hospital
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Telephone (989) 731-2215 Fax (989) 731-2217
Email Address Tlemon@otsegomemorialhospital.org Obligor Web Site Address www.otsegomemorialhospital.org

Investor Relations Contact, if any:

Name _____ Title _____
Telephone _____ Email Address _____

Oisego Memorial Hospital & Foundation

13 Week Cash Flow Forecast

Management Assumptions

	Actual	1	2	3	4	5	6	7	8	9	10	11	12	13	Total	
	7/12/10	7/19/10	7/26/10	8/2/10	8/9/10	8/16/10	8/23/10	8/30/10	9/6/10	9/13/10	9/20/10	9/27/10	10/4/10	10/11/10	10/17/10	
Swing	7/19/10	7/25/10	8/1/10	8/8/10	8/15/10	8/22/10	8/29/10	9/5/10	9/12/10	9/19/10	9/26/10	10/3/10	10/10/10	10/17/10		
Opening Operating Cash Balance	252,153	648,305	382,102	1,085,422	511,377	923,597	257,420	935,853	501,920	712,822	(2)				252,153	
Cash Receipts:																
Blue Cross - BIP - Weekly	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	3,053,700
Medicare - PIP - BI - Weekly	0	218,731	0	0	0	0	0	0	0	218,731	0	0	0	218,731	1,531,117	
Medicaid - MIP - BI - Weekly	62,555	0	62,555	0	0	8,555	0	0	0	0	0	0	0	0	321,330	
Medicaid - CIP - BI - Weekly	1,000	0	1,000	0	0	0	0	0	0	0	0	0	0	0	6,000	
Commercial	228,604	259,278	259,278	259,278	259,278	259,278	259,278	259,278	259,278	259,278	259,278	259,278	259,278	259,278	3,318,758	
Medicare Part B & Outpat-pay	218,171	136,772	136,772	136,772	136,772	136,772	136,772	136,772	136,772	136,772	136,772	136,772	136,772	136,772	1,750,677	
PMB & Clinic	209,442	193,409	193,409	193,409	193,409	193,409	193,409	193,409	193,409	193,409	193,409	193,409	193,409	193,409	2,707,132	
Self Pay & Other	42,786	69,811	69,811	69,811	69,811	69,811	69,811	69,811	69,811	69,811	69,811	69,811	69,811	69,811	893,583	
Medicaid Other	7,403	41,613	41,613	41,613	41,613	41,613	41,613	41,613	41,613	41,613	41,613	41,613	41,613	41,613	532,662	
Medicaid QAAP	0	300,027	0	0	0	0	0	0	0	0	0	0	0	0	371,359	
Dividend Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Transfers from Foundation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Transfers from QAAP Account	0	0	0	0	0	0	0	88,952	0	0	0	0	0	0	260,890	
Transfers from Funded Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
PY cost report settlements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Miscellaneous	41,292	24,921	24,921	24,921	24,921	24,921	24,921	24,921	24,921	24,921	24,921	24,921	24,921	24,921	555,531	
Total Cash Receipts	1,043,553	1,178,435	1,410,935	1,178,435	1,178,435	970,259	1,215,101	968,050	1,179,435	1,179,435	1,123,808	1,215,101	1,086,638	1,179,435	15,308,770	
Cash Disbursements:																
Operating supplies	26,974	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	152,297	
Medical Supplies & Pharmacy	83,571	182,403	142,403	230,285	230,285	230,285	230,285	230,285	230,285	230,285	230,285	230,285	230,285	230,285	2,878,531	
Purchased Services	48,843	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	429,888	
Professional Fees	1,070	12,277	12,277	12,277	12,277	12,277	12,277	12,277	12,277	12,277	12,277	12,277	12,277	12,277	179,601	
Facilities	91,901	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	1,111,655	
Insurance	92,811	47,734	72,160	0	0	0	0	0	0	0	0	0	0	0	198,213	
Other expenses	55,128	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	424,047	
Payroll & Employee Taxes	1,183,417	0	1,169,224	0	1,169,224	0	1,169,224	0	1,169,224	0	1,169,224	0	1,169,224	0	7,015,344	
Equipment Lease	0	0	23,414	0	0	0	0	0	0	0	0	0	0	0	253,057	
5/3 Bond Principal & Interest	0	0	84,347	0	0	0	0	0	0	0	0	0	0	0	190,838	
Wells Fargo Bond Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	162,512	
CAPEX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	89,000	
Additional Professional Fees	18,459	0	9,500	0	0	0	0	0	0	0	0	0	0	0	3,393,008	
Health Insurance	22,477	324,102	10,000	0	0	0	0	0	0	0	0	0	0	0	325,000	
Funded Depreciation	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	250,000	
Foreclosure Fee	0	0	167,100	0	0	0	0	0	0	0	0	0	0	0	25,000	
QAAP Taxes	82,614	0	0	0	0	0	0	0	0	0	0	0	0	0	409,404	
Prior Year's Potential Medicare Settlement	5,934	0	0	0	0	0	0	0	0	0	0	0	0	0	57,000	
Bank Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18,000	
Other	1,748,189	783,284	1,691,020	727,616	1,748,304	707,215	1,636,436	536,668	1,903,803	677,515	1,625,728	502,279	1,808,450	774,515	15,154,003	
Total Cash Disbursements	7,043,368	3,961,452	2,956,233	2,956,233	2,956,233	2,956,233	2,956,233	2,956,233	2,956,233	2,956,233	2,956,233	2,956,233	2,956,233	2,956,233	35,767,767	
Operating Cash Flow	290,185	196,983	454,702	222,202	222,202	222,202	222,202	222,202	222,202	222,202	222,202	222,202	222,202	222,202	1,541,063	
Ending Operating Cash Balance	252,153	648,305	382,102	1,085,422	511,377	923,597	257,420	935,853	501,920	712,822	(2)				404,920	
QAAP Cash Balance - PNC	196,365	196,365	271,395	316,365	316,365	316,365	316,365	316,365	316,365	316,365	316,365	316,365	316,365	316,365	4,000,000	
Total Operating + QAAP Cash Balance	448,518	844,670	653,497	1,381,787	827,742	1,233,962	573,785	1,261,118	273,563	775,483	174,014	886,836	146,635	551,555	146,635	
Additional Cash Balances:																
Funded Depreciation	866,629	966,629	966,629	966,629	966,629	966,629	966,629	966,629	966,629	966,629	966,629	966,629	966,629	966,629	11,677,351	
Foundation Cash	245,035	250,635	255,635	260,635	265,635	270,635	275,635	280,635	285,635	290,635	295,635	300,635	305,635	310,635	3,700,635	
Foundation Investments	923,236	923,236	923,236	923,236	923,236	923,236	923,236	923,236	923,236	923,236	923,236	923,236	923,236	923,236	9,232,336	
Total Other Fund Balances	2,135,500	2,140,500	2,145,500	2,150,500	2,155,500	2,160,500	2,165,500	2,170,500	2,175,500	2,180,500	2,185,500	2,190,500	2,195,500	2,200,500	24,000,000	
Total Cash	2,584,018	2,985,170	2,798,667	3,522,287	3,401,184	2,983,242	2,765,007	3,482,340	2,524,785	3,056,705	2,485,236	3,228,058	2,517,857	2,952,777	2,952,777	
Short-Term Debt - Margin Loan	124,277	99,277	74,277	49,277	24,277	0	0	0	0	0	0	0	0	0	0	
Total Cash less Short-Term Debt	2,459,741	2,885,893	2,724,390	3,473,010	3,376,907	2,983,242	2,765,007	3,482,340	2,524,785	3,056,705	2,485,236	3,228,058	2,517,857	2,952,777	2,952,777	
Cumulative Average Daily Cash Expenses																
Days on Hand	178,664	176,964	175,169	173,374	171,579	169,784	167,989	166,194	164,399	162,604	160,809	159,014	157,219	155,424	17	
Note: Float	192,526															
Total Cash in Bank less ST Debt plus float	2,652,267															
Cash in Bank - Operating	444,679															

Otsego Memorial Hospital & Foundation

13 Week Cash Flow Forecast

Assumptions and detailed additions/deletions

as of July 18, 2010

Cash Receipts:	
PMB & Clinic	A retroactive payment for first and second quarter RHC payment increase is forecasted to be received WE 8/5.
Medicaid-MIP	Per executive order from the State of MI, a one time reduction in bi-weekly payments will be taken the WE 8/29 for \$54,000
Miscellaneous	2009 charge capture review payments received in WE 7-18 total \$35,541. \$99,409 has been received to date.
Cash Disbursements	
PY Potential Medicare Cost report settlement	Updated FY 2007 and 2008 Medicare cost report estimated settlements of \$57,000 to week 13.
Lease terminations and buy-outs	Capital expenditures beginning WE 9/5 total \$162,500 over 7 weeks, reducing lease expense by \$37,672 per month