

Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement
(please include name of state where issuer is located):

\$17,860,000

Gaylord Hospital Finance Authority

Hospital Revenue and Refunding Bonds, Series 2004

Otsego Memorial Hospital Association Obligated Group

Provide nine-digit CUSIP* numbers if available, to which the information relates:

368177AB7

368177AC5

368177AD3

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): _____

Other Obligated Person's Name (if any): _____

(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s), if available, of Issuer: _____

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

Electronic (number of pages attached) 2 Paper (number of pages attached) _____

If information is also available on the Internet, give URL: www.firstriver.com

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12
(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: _____

B. Audited Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: _____

C. Notice of a Material Event pursuant to Rule 15c2-12 (Check as appropriate)

- | | |
|--|--|
| 1. <input type="checkbox"/> Principal and interest payment delinquencies | 6. <input type="checkbox"/> Adverse tax opinions or events affecting the tax-exempt status of the security |
| 2. <input type="checkbox"/> Non-payment related defaults | 7. <input type="checkbox"/> Modifications to the rights of security holders |
| 3. <input type="checkbox"/> Unscheduled draws on debt service reserves reflecting financial difficulties | 8. <input type="checkbox"/> Bond calls |
| 4. <input type="checkbox"/> Unscheduled draws on credit enhancements reflecting financial difficulties | 9. <input type="checkbox"/> Defeasances |
| 5. <input type="checkbox"/> Substitution of credit or liquidity providers, or their failure to perform | 10. <input type="checkbox"/> Release, substitution, or sale of property securing repayment of the securities |
| | 11. <input type="checkbox"/> Rating changes |

D. Notice of Failure to Provide Annual Financial Information as Required

E. Quarterly or Monthly Financial Information and Operating Data
(Financial information and operating data should not be filed with the MSRB.)

F. Other Secondary Market Information (Specify): 13-Week Cash Flow Forecast and Assumptions as of July 11, 2010

I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:

Issuer Contact:

Name _____ Title _____
Employer _____
Address _____ City _____ State _____ Zip Code _____
Telephone _____ Fax _____
Email Address _____ Issuer Web Site Address _____

Dissemination Agent Contact, if any:

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Investor Relations Contact, if any:

Name _____ Title _____
Telephone _____ Email Address _____

Osego Memorial Hospital & Foundation

13 Week Cash Flow Forecast

Management Assumptions

	Actual 7/6/10	1 7/19/10	2 7/26/10	3 8/1/10	4 8/8/10	5 8/15/10	6 8/22/10	7 8/29/10	8 9/5/10	9 9/12/10	10 9/19/10	11 9/26/10	12 10/3/10	13 10/10/10	13 Week Total
Operating Operating Cash Balance	(79,982)	956,800	327,966	722,118	466,356	925,676	392,130	802,351	151,813	850,246	0	492,420	0	712,723	956,800
Cash Receipts:															
Blue Cross - BIP - Weekly	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	3,053,700
Medicare - PIP - Bi - Weekly	218,731	0	218,731	0	218,731	0	218,731	0	218,731	0	218,731	0	218,731	0	1,312,386
Medicaid - MIP - Bi - Weekly	62,555	0	62,555	0	62,555	0	62,555	0	62,555	0	62,555	0	62,555	0	437,885
Medicaid - CIP - Bi-Weekly	1,000	0	1,000	0	1,000	0	1,000	0	1,000	0	1,000	0	1,000	0	7,000
Commercial	183,245	259,278	259,278	259,278	259,278	259,278	259,278	259,278	259,278	259,278	259,278	259,278	259,278	259,278	3,318,738
Medicare Part B & Outpat pay	34,303	136,772	136,772	136,772	136,772	136,772	136,772	136,772	136,772	136,772	136,772	136,772	136,772	136,772	1,750,672
PMB & Clinic	384,933	193,409	193,409	193,409	193,409	193,409	193,409	193,409	193,409	193,409	193,409	193,409	193,409	193,409	2,564,532
Self Pay & Other	70,251	69,811	69,811	69,811	69,811	69,811	69,811	69,811	69,811	69,811	69,811	69,811	69,811	69,811	893,583
Medicaid Other	27,878	41,613	41,613	41,613	41,613	41,613	41,613	41,613	41,613	41,613	41,613	41,613	41,613	41,613	532,652
Medicaid QAAP	0	0	0	300,027	0	35,666	0	0	0	0	0	0	35,666	0	371,359
Dividend Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers from Foundation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers from QAAP Account	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers from Funded Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PY cost report settlements	319,449	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	84,404	24,921	24,921	131,053	24,921	194,921	24,921	24,921	24,921	19,937	24,921	24,921	24,921	24,921	695,122
Total Cash Receipts	1,558,094	1,113,159	1,179,435	1,430,418	1,179,435	1,194,259	1,179,435	1,024,259	1,215,101	943,167	1,179,435	1,124,796	1,215,101	1,237,681	15,215,673
Cash Disbursements:															
Operating supplies	26,986	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	154,297
Medical Supplies & Pharmacy	374,909	130,285	192,403	160,285	142,403	230,285	142,403	230,285	142,403	230,285	142,403	230,285	142,403	230,285	2,386,413
Purchased Services	0	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	429,868
Professional Fees	53,417	15,277	12,277	12,277	12,277	15,277	12,277	12,277	12,277	12,277	12,277	12,277	12,277	12,277	179,601
Utilities	0	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	1,116,011
Insurance	21,143	47,734	47,734	72,160	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	289,024
Other expenses	0	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	450,047
Payroll & Employee Taxes	0	1,192,985	0	1,199,224	0	1,169,224	0	1,169,224	0	1,169,224	0	1,169,224	0	1,169,224	8,208,339
Equipment Lease	0	0	0	23,414	0	23,414	0	0	0	0	23,414	0	0	0	70,242
5/3 Bond Principal & Interest	0	0	0	84,489	0	84,489	0	0	0	84,489	0	0	0	0	253,657
Wells Fargo Bond Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	190,658
CAPEX	0	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	26,000
Additional Professional Fees	16,305	18,459	0	12,000	0	19,500	0	12,000	0	12,000	0	12,000	0	12,000	105,459
Health Insurance	0	324,102	324,102	33,100	0	324,102	0	324,102	0	324,102	0	324,102	0	324,102	1,071,606
Funded Depreciation	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	325,000
Forbearance Fee	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100,000
GAAP Taxes	0	81,047	0	167,100	0	80,768	0	0	0	80,768	0	0	0	0	80,768
Prior Year's Potential Medicare Settlement	3,552	4,512	0	0	0	6,000	0	0	0	6,000	0	0	0	0	57,000
Bank Fees	0	8,196	10,357	8,723	92,022	8,339	92,022	8,499	7,488	8,019	5,322	8,019	6,582	8,019	16,512
Other	521,312	1,741,993	785,284	1,696,180	720,116	1,727,804	769,215	1,674,786	516,668	1,793,403	697,015	1,617,216	602,379	1,950,403	16,172,592
Total Cash Disbursements	1,036,782	(629,834)	394,152	(255,762)	459,319	(633,545)	410,220	(650,537)	698,433	(850,246)	492,420	(492,420)	712,723	(712,722)	(956,799)
Operating Cash Flow	521,312	1,741,993	785,284	1,696,180	720,116	1,727,804	769,215	1,674,786	516,668	1,793,403	697,015	1,617,216	602,379	1,950,403	16,172,592
Ending Operating Cash Balance	956,800	327,966	722,118	466,356	925,676	392,130	802,351	151,813	850,246	0	492,420	0	712,723	0	0
QAAP Cash Balance - PNC	196,365	196,365	271,365	316,365	316,365	316,365	316,365	316,365	316,365	298,456	197,919	197,919	197,919	197,919	29,497
Total Operating + QAAP Cash Balance	1,153,165	524,331	918,483	737,721	1,242,041	708,495	1,118,716	468,178	1,175,511	298,456	790,876	197,919	910,642	29,497	29,497
Additional Cash Balances															
Funded Depreciation	966,629	966,629	966,629	966,629	966,629	966,629	966,629	966,629	966,629	966,629	966,629	966,629	966,629	966,629	11,423,351
Foundation Cash	243,909	243,909	243,909	243,909	243,909	243,909	243,909	243,909	243,909	243,909	243,909	243,909	243,909	243,909	3,083,909
Foundation Investments	923,236	923,236	923,236	923,236	923,236	923,236	923,236	923,236	923,236	923,236	923,236	923,236	923,236	923,236	923,236
Total Other Fund Balances	2,133,774	2,133,774	2,133,774	2,133,774	2,133,774	2,133,774	2,133,774	2,133,774	2,133,774	2,133,774	2,133,774	2,133,774	2,133,774	2,133,774	26,564,496
Total Cash	3,286,999	2,663,105	3,062,257	2,866,495	3,395,815	2,867,269	3,283,212	2,682,674	3,400,007	2,652,962	3,075,372	2,512,415	3,255,138	2,403,993	2,403,993
Short-Term Debt - Margin Loan	149,277	124,277	124,277	74,277	49,277	24,277	0	0	0	0	0	0	0	0	0
Short-Term Debt - Short-Term Debt	3,137,652	2,538,828	2,962,980	2,812,218	3,346,538	2,842,992	3,263,212	2,682,674	3,400,007	2,652,962	3,075,372	2,512,415	3,255,138	2,403,993	2,403,993
Cumulative Average Daily Cash Expenses															
Days on Hand		176,914	177	176,465	18	176,465	18	176,465	18	176,465	18	176,465	18	176,465	18
Note: Float	214,313														
Total Cash in Bank less ST Debt plus float	3,351,975														
Cash in Bank - Operating	1,171,113														

Otsego Memorial Hospital & Foundation
13 Week Cash Flow Forecast

Assumptions and detailed additions/deletions
as of July 11, 2010

Cash Receipts:	
PMB & Clinic	2009 unaudited Medicaid RHC cost report settlement were received WE 7/11 totaling \$319,500 PMB and clinic cash receipts for WE 7-11 included an increase to the RHC quarterly payment. A retroactive payment for first quarter RHC increase is forecast to be received WE 7/18.
PMB & Clinic	This is forecasted to be received WE 8/1 and 8/15. Actual cash receipts reflected in WE 7-11 shows \$63,868 received due to this review.
Miscellaneous	
Cash Disbursements	
PY Potential Medicare Cost report settlement	Updated FY 2007 and 2008 Medicare cost report estimated settlements of \$57,000 to week 13.