

Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement
(please include name of state where issuer is located):

\$17,860,000

Gaylord Hospital Finance Authority

Hospital Revenue and Refunding Bonds, Series 2004

Otsego Memorial Hospital Association Obligated Group

Provide nine-digit CUSIP* numbers if available, to which the information relates:

368177AB7

368177AC5

368177AD3

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): _____

Other Obligated Person's Name (if any): _____

(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s), if available, of Issuer: _____

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

Electronic (number of pages attached) 2 Paper (number of pages attached) _____

If information is also available on the Internet, give URL: www.firstriver.com

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12
(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: _____

B. Audited Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: _____

C. Notice of a Material Event pursuant to Rule 15c2-12 (Check as appropriate)

- | | |
|--|--|
| 1. <input type="checkbox"/> Principal and interest payment delinquencies | 6. <input type="checkbox"/> Adverse tax opinions or events affecting the tax-exempt status of the security |
| 2. <input type="checkbox"/> Non-payment related defaults | 7. <input type="checkbox"/> Modifications to the rights of security holders |
| 3. <input type="checkbox"/> Unscheduled draws on debt service reserves reflecting financial difficulties | 8. <input type="checkbox"/> Bond calls |
| 4. <input type="checkbox"/> Unscheduled draws on credit enhancements reflecting financial difficulties | 9. <input type="checkbox"/> Defeasances |
| 5. <input type="checkbox"/> Substitution of credit or liquidity providers, or their failure to perform | 10. <input type="checkbox"/> Release, substitution, or sale of property securing repayment of the securities |
| | 11. <input type="checkbox"/> Rating changes |

D. Notice of Failure to Provide Annual Financial Information as Required

E. Quarterly or Monthly Financial Information and Operating Data
(Financial information and operating data should not be filed with the MSRB.)

F. Other Secondary Market Information (Specify): 13-Week Cash Flow Forecast and Assumptions as of July 4, 2010

I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:

Issuer Contact:

Name _____ Title _____
Employer _____
Address _____ City _____ State _____ Zip Code _____
Telephone _____ Fax _____
Email Address _____ Issuer Web Site Address _____

Dissemination Agent Contact, if any:

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Email Address aronson@firstriver.com Relationship to Issuer Dissemination Agent

Obligor Contact, if any:

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Investor Relations Contact, if any:

Name _____ Title _____
Telephone _____ Email Address _____

Ossego Memorial Hospital & Foundation

13 Week Cash Flow Forecast

Management Assumptions

	Actual	1	2	3	4	5	6	7	8	9	10	11	12	13	13 Week
	8/28/10	7/18/10	7/12/10	7/15/10	7/25/10	7/28/10	8/9/10	8/16/10	8/23/10	8/30/10	9/6/10	9/13/10	9/20/10	9/27/10	Total
	Starting	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Opening Operating Cash Balance	504,218	(80,051)	772,130	183,715	616,956	939,265	939,936	423,951	824,171	220,300	888,115	(28,450)	775,372	(143,947)	(80,051)
Cash Receipts:															
Blue Cross - BIP - Weekly	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	234,900	3,063,700
Medicare - PIP - Bi-Weekly	218,731	0	0	0	0	0	0	0	0	0	0	0	0	0	1,531,117
Medicaid - MIP - Bi-Weekly	62,555	0	0	0	0	0	0	0	0	0	0	0	0	0	375,330
Medicaid - CIP - Bi-Weekly	1,000	0	0	0	0	0	0	0	0	0	0	0	0	0	6,000
Commercial	275,509	207,422	259,278	259,278	259,278	259,278	259,278	259,278	259,278	259,278	259,278	259,278	259,278	259,278	3,266,902
Medicare Part B & Outpat pay	45,265	109,417	136,772	136,772	136,772	136,772	136,772	136,772	136,772	136,772	136,772	136,772	136,772	136,772	1,723,233
PHB & Clinic	143,987	243,827	282,309	193,409	193,409	193,409	193,409	193,409	193,409	193,409	193,409	193,409	193,409	193,409	2,614,750
Self Pay & Other	79,818	35,849	69,811	69,811	69,811	69,811	69,811	69,811	69,811	69,811	69,811	69,811	69,811	69,811	879,521
Medicaid Other	12,968	33,291	41,613	41,613	41,613	41,613	41,613	41,613	41,613	41,613	41,613	41,613	41,613	41,613	524,330
Medicaid QAAP	0	0	0	0	0	0	0	0	0	0	0	0	0	0	407,025
Dividend Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers from Foundation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers from QAAP Account	250,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers from Funded Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PY cost report settlements	0	319,449	0	0	0	0	0	0	0	0	0	0	0	0	319,449
Miscellaneous	1,461	19,937	24,921	24,921	194,921	184,921	24,921	24,921	24,921	24,921	24,921	24,921	24,921	24,921	654,036
Total Cash Receipts	1,105,463	1,442,823	1,113,199	1,179,435	1,494,286	1,179,435	1,179,435	1,179,435	1,059,925	1,215,101	879,098	1,179,435	1,024,259	1,215,101	15,355,553
Cash Disbursements:															
Operating supplies	40,845	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	11,869	154,297
Medical Supplies & Pharmacy	71,297	280,600	130,285	192,403	180,285	142,403	230,285	142,403	230,285	142,403	230,285	142,403	230,285	142,403	2,416,728
Purchased Services	43,930	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	33,076	429,998
Professional Fees	19,525	12,277	12,277	12,277	12,277	12,277	12,277	12,277	12,277	12,277	12,277	12,277	12,277	12,277	173,601
Utilities	186,064	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	85,847	1,116,011
Insurance	25,929	70,615	33,066	0	14,991	0	0	0	0	0	0	0	0	0	240,540
Other expenses	31,775	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	40,619	528,047
Payroll & Employee Taxes	1,135,050	0	1,170,224	0	1,170,224	0	1,170,224	0	1,170,224	0	1,170,224	0	1,170,224	0	7,021,344
Equipment Lease	23,414	0	0	0	0	0	0	0	0	0	0	0	0	0	70,242
S/3 Bond Principal & Interest	84,737	0	0	0	0	0	0	0	0	0	0	0	0	0	168,552
Wells Fargo Bond Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	95,419
CAPEX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Additional Professional Fees	0	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	26,000
Health Insurance	0	16,353	0	10,000	0	17,500	0	10,000	0	17,500	0	10,000	0	17,500	98,853
Funded Depreciation	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	325,000
Forbearance Fee	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100,000
QAAP Taxes	0	0	81,047	0	167,100	80,768	0	0	0	0	80,768	0	0	0	409,683
Prior Year's Potential Medicare Settlement	0	0	0	0	0	0	0	0	0	0	0	0	0	0	57,000
Bank Fees	2,166	1,488	4,512	0	0	0	0	0	0	0	0	0	0	0	18,000
Other	10,698	10,698	9,212	9,402	7,279	92,322	8,498	92,022	8,498	7,748	8,279	6,000	8,279	6,522	274,064
Total Cash Disbursements	1,669,733	590,442	1,701,574	748,995	1,601,576	782,765	1,706,244	779,215	1,663,796	547,286	1,795,663	375,613	1,943,578	590,627	14,794,915
Operating Cash Flow	(564,270)	842,181	(588,414)	432,840	(107,290)	426,671	(611,965)	400,220	(603,871)	667,815	(916,563)	803,822	(919,319)	624,474	560,578
Ending Operating Cash Balance	(80,051)	772,130	183,715	616,956	939,265	939,936	423,951	824,171	220,300	888,115	(28,450)	775,372	(143,947)	480,527	480,527
QAAP Cash Balance - PNC	195,565	195,565	195,565	195,565	270,565	315,565	315,565	315,565	315,565	324,465	361,715	361,715	361,715	361,715	361,715
Total Operating + QAAP Cash Balance	115,514	967,695	379,280	812,121	779,830	1,251,501	739,516	1,139,736	535,865	1,212,560	333,265	1,137,087	217,768	842,242	842,242
Additional Cash Balances															
Funded Depreciation	964,644	964,644	964,644	964,644	964,644	964,644	964,644	964,644	964,644	964,644	964,644	964,644	964,644	964,644	11,115,366
Foundation Cash	239,821	249,821	249,821	249,821	249,821	249,821	249,821	249,821	249,821	249,821	249,821	249,821	249,821	249,821	304,821
Foundation Investments	936,778	936,778	936,778	936,778	936,778	936,778	936,778	936,778	936,778	936,778	936,778	936,778	936,778	936,778	936,778
Total Other Fund Balances	2,141,243	2,141,243	2,141,243	2,141,243	2,141,243	2,141,243	2,141,243	2,141,243	2,141,243	2,141,243	2,141,243	2,141,243	2,141,243	2,141,243	2,856,965
Total Cash	2,256,757	3,113,938	2,968,364	2,968,364	2,968,364	2,968,364	2,968,364	2,968,364	2,968,364	2,968,364	2,968,364	2,968,364	2,968,364	2,968,364	2,856,965
Short-Term Debt - Margin Loan	199,278	174,278	149,278	124,278	99,278	74,278	49,278	24,278	0	0	0	0	0	0	0
Total Cash less Short-Term Debt	2,057,479	2,939,660	2,819,086	2,844,086	2,889,086	2,894,086	2,894,086	2,894,086	2,894,086	2,894,086	2,894,086	2,894,086	2,894,086	2,894,086	3,199,207
Cumulative Average Daily Cash Expenses															
Days on Hand		176,796													
															20
Note: Float	168,106														
Total Cash in Bank less ST Debt plus float	2,225,585														
Cash in Bank - Operating	88,055														

Otsego Memorial Hospital & Foundation
13 Week Cash Flow Forecast
 Assumptions and detailed additions/deletions
 as of July 4, 2010

Cash Receipts:	
Updated cash receipts	Updated average cash receipts for month ended June 30.
PMB & Clinic	2009 unaudited Medicaid RHC cost report settlement to be received WE 7/11 totaling \$319,500 PMB and clinic cash receipts for WE 7-11 forecast an increase to the RHC quarterly payment and a WE 7-18 retroactive payment for first quarter
PMB & Clinic	Charge capture review performed by outside vendor, estimates OMH will receive additional cash receipts of \$170,000 net of vendor fee. This is forecasted to be received WE 8/1 and 8/15. Current estimate may be revised as new information is received.
Miscellaneous	
Cash Disbursements	
PY Potential Medicare Cost report settlement	Updated FY 2007 and 2008 Medicare cost report estimated settlements of \$57,000 to week 13.
Wells Fargo Bond Interest	The appreciation in the hospital's bond payment and debt reserve fund will be applied against 2 interest payments for WE 7/18 & 8/15.
QAAP taxes	New QAAP tax for Psychiatric HRA (Hospital Rate Adjustment), totaling \$13,768, will begin WE 7/18 and monthly thereafter
Other	
Additional CHAP receipts	New CHAP (Collaborative Hospital Assistance Program) income for Psychiatric HRA (Hospital Rate Adjustment) beginning second