

Municipal Secondary Market Disclosure Information Cover Sheet

This cover sheet should be sent with all submissions made to the Municipal Securities Rulemaking Board, Nationally Recognized Municipal Securities Information Repositories, and any applicable State Information Depository, whether the filing is voluntary or made pursuant to Securities and Exchange Commission rule 15c2-12 or any analogous state statute.

See www.sec.gov/info/municipal/nrmsir.htm for list of current NRMSIRs and SIDs

IF THIS FILING RELATES TO A SINGLE BOND ISSUE:

Provide name of bond issue exactly as it appears on the cover of the Official Statement
(please include name of state where issuer is located):

\$18,935,000

Michigan State Hospital Finance Authority

Hospital Revenue Bonds, Series 1996

Central Michigan Community Hospital

Provide nine-digit CUSIP* numbers if available, to which the information relates:

59465EGL1

59465EGM9

IF THIS FILING RELATES TO ALL SECURITIES ISSUED BY THE ISSUER OR ALL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name (please include name of state where Issuer is located): _____

Other Obligated Person's Name (if any): _____

(Exactly as it appears on the Official Statement Cover)

Provide six-digit CUSIP* number(s), if available, of Issuer: _____

*(Contact CUSIP's Municipal Disclosure Assistance Line at 212.438.6518 for assistance with obtaining the proper CUSIP numbers.)

TYPE OF FILING:

Electronic (number of pages attached) 9 Paper (number of pages attached) _____

If information is also available on the Internet, give URL: www.firstriver.com

WHAT TYPE OF INFORMATION ARE YOU PROVIDING? (Check all that apply)

A. Annual Financial Information and Operating Data pursuant to Rule 15c2-12
(Financial information and operating data should not be filed with the MSRB.)

Fiscal Period Covered: _____

B. Audited Financial Statements or CAFR pursuant to Rule 15c2-12

Fiscal Period Covered: _____

C. Notice of a Material Event pursuant to Rule 15c2-12 (Check as appropriate)

- | | |
|--|--|
| 1. <input type="checkbox"/> Principal and interest payment delinquencies | 6. <input type="checkbox"/> Adverse tax opinions or events affecting the tax-exempt status of the security |
| 2. <input type="checkbox"/> Non-payment related defaults | 7. <input type="checkbox"/> Modifications to the rights of security holders |
| 3. <input type="checkbox"/> Unscheduled draws on debt service reserves reflecting financial difficulties | 8. <input type="checkbox"/> Bond calls |
| 4. <input type="checkbox"/> Unscheduled draws on credit enhancements reflecting financial difficulties | 9. <input type="checkbox"/> Defeasances |
| 5. <input type="checkbox"/> Substitution of credit or liquidity providers, or their failure to perform | 10. <input type="checkbox"/> Release, substitution, or sale of property securing repayment of the securities |
| | 11. <input type="checkbox"/> Rating changes |

D. Notice of Failure to Provide Annual Financial Information as Required

E. Quarterly or Monthly Financial Information and Operating Data
(Financial information and operating data should not be filed with the MSRB.)

Period Covered: April – July 2010 (FY2010Q3)

F. Other Secondary Market Information (Specify): _____

I hereby represent that I am authorized by the issuer or obligor or its agent to distribute this information publicly:

Issuer Contact:

Name _____ Title _____
Employer _____
Address _____ City _____ State _____ Zip Code _____
Telephone _____ Fax _____
Email Address _____ Issuer Web Site Address _____

Dissemination Agent Contact, if any:

Name Shelley L. Aronson Title President
Employer First River Advisory L.L.C.
Address 2640 Overridge Drive City Ann Arbor State MI Zip Code 48104
Telephone (734) 761-3624 Fax (734) 761-3614
Email Address aronson@firstriver.com Relationship to Issuer Dissemination Agent

Obligor Contact, if any:

Name Gregg M. Beeg Title Vice President of Finance/Operations
Employer Central Michigan Community Hospital
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Telephone (989) 772-6720 Fax (989) 772-1150
Email Address gbeeg@cmch.org Obligor Web Site Address www.cmch.org

Investor Relations Contact, if any:

Name _____ Title _____
Telephone _____ Email Address _____

CENTRAL MICHIGAN COMMUNITY HOSPITAL

1221 SOUTH DRIVE
MOUNT PLEASANT, MI 48858

OFFICER'S CERTIFICATE

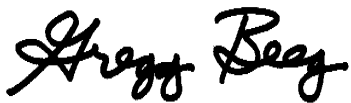
DATED: AUGUST 16, 2010

Pursuant to Section 10.10 of the Hospital Loan Agreement dated as of February 1, 1993 between the Michigan State Hospital Finance Authority (the Authority) and Central Michigan Community Hospital (the Corporation), and pursuant to Section 13 of the First Supplemental Hospital Loan Agreement dated as of May 15, 1996 between the Authority and the Corporation, the Corporation hereby delivers its unaudited financial statements and certain utilization, financial and operating information relating to the quarter ended June 30, 2010.

The undersigned, the Vice President of Finance/Operations of the Corporation, hereby certifies that:

1. such financial statements include estimates of all adjustments, including current third-party contractual allowances necessary for a fair presentation of the results of operations for such quarter; and
2. all such adjustments have been incorporated in accordance with generally accepted accounting principles.

The Corporation hereby appoints First River Advisory L.L.C. as the Dissemination Agent pursuant to Section 7 of the Continuing Disclosure Agreement.



Gregg Beeg, Vice President of Finance/Operations



Central Michigan Community Hospital

Financial Statement
June 2010

**Central Michigan Community Hospital
Statistical Summary
For the Period Ending June 30, 2010**

Current Month						Year-to-Date						
Actual 2008	Actual 2009	Actual 2010	Budget 2010	Budget Variance	Percentage Variance		Actual 2008	Actual 2009	Actual 2010	Budget 2010	Budget Variance	Percentage Variance
Patient Mix												
42.4%	42.9%	46.3%	41.6%	4.7%	11.3%	Medicare	39.8%	39.5%	40.2%	40.6%	(0.4%)	(1.0%)
10.8%	12.3%	10.6%	11.0%	(0.4%)	(3.6%)	Medicaid	10.9%	11.4%	12.5%	11.1%	1.4%	12.6%
33.9%	34.6%	30.8%	34.9%	(4.1%)	(11.7%)	Blue Cross	35.3%	34.7%	35.2%	35.4%	(0.2%)	(0.6%)
9.7%	7.5%	9.3%	8.7%	0.6%	6.9%	Commercial	10.7%	10.5%	8.2%	8.9%	(0.7%)	(7.9%)
3.2%	2.7%	3.0%	3.8%	(0.8%)	(21.1%)	Self Pay	3.3%	3.9%	3.9%	4.0%	(0.1%)	(2.5%)
Acute Inpatients												
317	327	317	351	(34)	(9.7%)	Admissions	2,738	2,619	2,751	2,765	(14)	(0.5%)
995	985	1,046	1,065	(19)	(1.8%)	Days	8,873	8,120	8,551	8,473	78	0.9%
3.1	3.0	3.3	3.0	0.3	10.0%	Average Length of Stay	3.2	3.1	3.1	3.1	0.0	0.0%
3,099	3,034	3,303	3,458	(155)	(4.5%)	Adj Patient Days	28,454	26,871	27,629	27,978	(349)	(1.2%)
987	1,007	1,001	1,140	(139)	(12.2%)	Adj Patient Admissions	8,780	8,667	8,889	9,130	(241)	(2.6%)
Nursery												
48	56	60	61	(1)	(1.6%)	Births	378	368	471	399	72	18.0%
106	108	111	140	(29)	(20.7%)	Newborn Days	776	797	954	918	36	3.9%
2.2	1.9	1.9	2.3	(0.4)	(17.4%)	Average Length of Stay	2.1	2.2	2.0	2.3	(0.3)	(13.0%)
Home Care Visits												
515	483	416	435	(19)	(4.4%)	Skilled Nursing	4,681	4,044	3,472	3,848	(376)	(9.8%)
411	335	293	319	(26)	(8.2%)	Physical Therapy	3,452	3,386	3,205	2,927	278	9.5%
8	15	20	1	19	1900.0%	Occupational Therapy	166	89	124	11	113	1027.3%
0	18	0	10	(10)	(100.0%)	Speech Therapy	113	101	23	111	(88)	(79.3%)
8	5	7	7	0	0.0%	Medical Social Worker	79	54	45	55	(10)	(18.2%)
155	127	74	133	(59)	(44.4%)	Home Health Aide	1,334	1,103	623	1,104	(481)	(43.6%)
0	0	0	0	0	0.0%	Nutrition	0	0	0	0	0	0.0%
1,097	983	810	905	(95)	(10.5%)	Total Home Care	9,825	8,777	7,492	8,056	(564)	(7.0%)
Physician Work RVUs												
270	312	335	263	72	27.4%	Shepherd	2,761	2,590	2,789	2,361	428	18.1%
829	890	970	927	43	4.6%	Vogel	7,526	8,248	8,078	8,701	(623)	(7.2%)
878	1,265	1,377	1,092	285	26.1%	Vashishta	8,348	9,212	10,358	9,274	1,084	11.7%
440	402	433	446	(13)	(2.9%)	Nisha	3,621	3,506	3,615	3,777	(162)	(4.3%)
0	207	0	183	(183)	(100.0%)	Harrison	0	1,190	96	1,651	(1,555)	(94.2%)
1,093	877	0	0	0	0.0%	Pilkington	8,639	7,771	2	0	2	0.0%
44	100	114	139	(25)	(18.0%)	Surgical PA	643	1,068	1,071	1,461	(390)	(26.7%)
350	257	231	288	(57)	(19.8%)	Roy	2,434	2,183	2,073	2,088	(15)	(0.7%)
0	0	22	0	22	0.0%	Urology Oncology	0	0	33	0	33	0.0%
0	0	0	0	0	0.0%	Sonnad	5	0	0	0	0	0.0%
0	0	155	450	(295)	(65.6%)	Hough	0	0	1,395	3,650	(2,255)	(61.8%)
575	277	940	448	492	109.8%	Zalt	5,888	6,246	7,473	6,383	1,090	17.1%
771	0	0	0	0	0.0%	Aboudan	6,465	0	0	0	0	0.0%
136	307	264	269	(5)	(1.9%)	T. Moutsatson	806	2,010	2,312	1,781	531	29.8%
321	634	0	0	0	0.0%	Sabir	4,314	4,202	0	0	0	0.0%
0	0	279	120	159	132.5%	Jennings	0	0	1,208	601	607	101.0%
0	0	62	0	62	0.0%	Melendez	0	0	421	0	421	0.0%
0	0	0	320	(320)	(100.0%)	Internal Med	0	0	0	850	(850)	(100.0%)
0	0	0	320	(320)	(100.0%)	Internal Med	0	0	0	850	(850)	(100.0%)
0	0	0	435	(435)	(100.0%)	Internal Med	0	0	0	1,175	(1,175)	(100.0%)
0	0	0	0	0	0.0%	Endo Vascular	0	0	0	0	0	0.0%
5,707	5,528	5,182	5,700	(518)	(9.1%)	Total Work RVUs	51,450	48,226	40,924	44,603	(3,679)	(8.2%)
Outpatient Visits												
1,709	1,929	2,347	2,597	(250)	(9.6%)	Emergency Room Visits	16,171	16,640	20,153	22,568	(2,415)	(10.7%)
1,545	1,234	825	0	825	0.0%	Ready Care Visits	19,192	15,964	10,273	4,625	5,648	122.1%
829	624	674	635	39	6.1%	COMP Visits	8,027	5,682	5,384	5,680	(296)	(5.2%)
464	370	491	437	54	12.4%	Surgical Outpatient Cases	4,127	3,586	3,844	3,959	(115)	(2.9%)
8,502	8,929	9,743	8,883	860	9.7%	Other Outpatient Visits	77,308	77,110	79,827	80,017	(190)	(0.2%)
13,049	13,086	14,080	12,552	1,528	12.2%	Total Outpatient Visits	124,825	118,982	119,481	116,849	2,632	2.3%
507.41	483.52	491.71	507.97	16.26	3.2%	Productive FTE's	528.15	481.23	486.54	507.97	21.43	4.2%
585.50	548.61	556.67	564.25	7.58	1.3%	Total FTE's	589.52	540.86	541.25	564.25	23.00	4.1%

**Central Michigan Community Hospital
Income Statement
For the Period Ending June 30, 2010
(In 1,000's)**

Actual Compared to Fixed Budget

Actual Compared to Fixed Budget

Current Month

Year-to-Date

Actual 2009	Actual 2010	Budget 2010	Budget Variance	Percentage Variance		Actual 2009	Actual 2010	Budget 2010	Budget Variance	Percentage Variance
					Patient Charges					
\$1,242	\$1,377	\$1,321	\$56	4.2%	Inpatient - Room	\$9,998	\$11,075	\$10,338	\$737	7.1%
3,429	3,700	3,305	395	12.0%	Inpatient - Ancillary	27,457	29,944	28,996	948	3.3%
9,718	10,957	10,394	563	5.4%	Outpatient	86,494	91,518	90,547	971	1.1%
14,389	16,034	15,020	1,014	6.8%	Total Patient Charges	123,949	132,537	129,881	2,656	2.0%
					Less Deductions					
7,666	9,051	8,256	(795)	(9.6%)	3rd Party Discounts	69,735	75,598	73,090	(2,508)	(3.4%)
297	337	310	(27)	(8.7%)	Domestic Claims	2,894	3,077	2,713	(364)	(13.4%)
48	57	62	5	8.1%	Charity Care	468	435	536	101	18.8%
8,011	9,445	8,628	(817)	(9.5%)	Total Deductions	73,097	79,110	76,339	(2,771)	(3.6%)
6,378	6,589	6,392	197	3.1%	Net Patient Revenue	50,852	53,427	53,542	(115)	(0.2%)
203	90	165	(75)	(45.5%)	Other Operating Revenue	2,564	1,359	1,472	(113)	(7.7%)
6,581	6,679	6,557	122	1.9%	Net Operating Revenue	53,416	54,786	55,014	(228)	(0.4%)
					Operating Expense					
2,415	2,625	2,734	109	4.0%	Salaries & Wages	21,681	22,388	22,763	375	1.6%
419	416	415	(1)	(0.2%)	Benefits	3,988	4,049	3,674	(375)	(10.2%)
606	792	576	(216)	(37.5%)	Prof & Temp Svc	4,245	5,138	5,070	(68)	(1.3%)
1,066	1,503	1,196	(307)	(25.7%)	Supplies	9,357	9,478	9,613	135	1.4%
23	27	24	(3)	(12.5%)	Capital Costs	285	242	214	(28)	(13.1%)
308	313	337	24	7.1%	Depreciation & Amortization	2,768	2,715	3,100	385	12.4%
96	88	88	0	0.0%	Interest	875	807	807	0	0.0%
327	276	284	8	2.8%	Facility Costs	3,046	2,440	2,675	235	8.8%
344	394	391	(3)	(0.8%)	Bad Debt	2,961	3,620	3,195	(425)	(13.3%)
707	487	458	(29)	(6.3%)	Other	2,623	2,730	2,850	120	4.2%
6,311	6,921	6,503	(418)	(6.4%)	Total Operating Expense	51,829	53,607	53,961	354	0.7%
270	(242)	54	(296)	(548.1%)	Operating Margin	1,587	1,179	1,053	126	12.0%
					Non-Operating Income					
43	35	41	(6)	(14.6%)	Interest Income	419	402	400	2	0.5%
12	(62)	26	(88)	(338.5%)	Other Income (Expense)	45	(130)	108	(238)	(220.4%)
55	(27)	67	(94)	(140.3%)	Total Non-Operating Income	464	272	508	(236)	(46.5%)
325	(269)	121	(390)	(322.3%)	Excess before Unrealized Gains and Losses	2,051	1,451	1,561	(110)	(7.0%)
458	(381)	0	(381)	0.0%	Change In Unrealized Gains and Losses on Investments	3	(146)	0	(146)	0.0%
\$783	(\$650)	\$121	(\$771)	(637.2%)	Increase in Unrestricted Net Assets	\$2,054	\$1,305	\$1,561	(\$256)	(16.4%)
					Net Assets Released from Restriction					
0	345	5	340	6800.0%	Other Net Assets Released	0	1,712	1,961	(249)	(12.7%)
2	0	0	0	0.0%	Capital Campaign Contributions	92	0	214	(214)	(100.0%)
2	345	5	340	6800.0%	Total Net Assets Released	92	1,712	2,175	(463)	(21.3%)
\$785	(\$305)	\$126	(\$431)	(342.1%)	Increase in Unrestricted Net Assets after Capital Campaign	\$2,146	\$3,017	\$3,736	(\$719)	(19.2%)

Central Michigan Community Hospital
Balance Sheet
As of June 30, 2010
(In 1,000's)

Assets	Current Month	Prior Month	Change \$	Change %
Current Assets				
Cash and equivalents	\$10,752	\$11,838	(\$1,086)	(9.2%)
Short Term Investments	2,992	2,971	\$21	0.7%
Patient accounts receivable, net	6,962	6,385	577	9.0%
Cost report settlements receivable	0	0	0	0.0%
Pledges receivable	714	714	0	0.0%
Other receivables	800	794	6	0.8%
Inventory	1,257	1,266	(9)	(0.7%)
Prepaid expenses and other	707	1,106	(399)	(36.1%)
Assets whose use are limited and required for current liabilities	1,888	1,809	79	4.4%
Total Current Assets	26,072	26,883	(811)	(3.0%)
Other Assets	12,741	13,021	(280)	(2.2%)
Restricted Assets	1,206	1,504	(298)	(19.8%)
Property, plant & equipment, net	29,947	28,407	1,540	5.4%
Total Assets	\$69,966	\$69,815	\$151	0.2%
Liabilities & Net Assets				
Current Liabilities				
Accounts payable, trade	\$2,272	\$1,480	\$792	53.5%
Accrued liabilities	5,950	5,758	192	3.3%
Cost report settlements payable	4,376	4,497	(121)	(2.7%)
Current portion of long-term debt	1,652	1,652	0	0.0%
Total Current Liabilities	14,250	13,387	863	6.4%
Long-term debt (less current portion)	14,037	14,146	(109)	(0.8%)
Net Assets				
Temporarily restricted	1,069	1,367	(298)	(21.8%)
Permanently restricted	137	137	0	0.0%
Unrestricted	40,473	40,778	(305)	(0.7%)
Total Net Assets	41,679	42,282	(603)	(1.4%)
Total Liabilities & Net Assets	\$69,966	\$69,815	\$151	0.2%

Central Michigan Community Hospital
Cash Flow Actual versus Budget
Month and Year to Date Ending
(in 000's)

	<i>Actual</i> <i>06/30/10</i> <i>Month</i>	<i>Budget</i> <i>06/30/10</i> <i>Month</i>	<i>Variance</i> <i>06/30/10</i> <i>Month</i>	<i>Actual</i> <i>06/30/10</i> <i>YTD</i>	<i>Budget</i> <i>06/30/10</i> <i>YTD</i>	<i>Variance</i> <i>06/30/10</i> <i>YTD</i>
Cash Flows From Operations:						
Excess of Revenue over Expense	\$ (305)	\$ 126	\$ 431	3,017	\$ 3,736	\$ 719
Non Cash Expenses	707	728	21	6,335	6,295	40
Unrealized (Gain)Loss on Investments	381	-	381	146	-	146
(Gain)Loss on Disposal of Assets	-	-	-	28	-	28
Restricted Contributions	(345)	-	345	(1,712)	(1,814)	102
Net Patient Accounts Receivable	(971)	(390)	581	(5,543)	(3,660)	1,883
Net Settlement Activity	(121)	-	121	(810)	-	810
All Other Operating	1,131	507	624	(954)	(880)	74
Total Cash Flows From Operations	\$ 477	\$ 971	\$ 494	\$ 507	\$ 3,677	\$ 3,170
Investing Cash Flows:						
Capital Expenditures	\$ (1,796)	\$ (2,605)	\$ 809	\$ (4,885)	\$ (6,934)	\$ 2,049
Total Investment Cash Flows	\$ (1,796)	\$ (2,605)	\$ 809	\$ (4,885)	\$ (6,934)	\$ 2,049
Cash Flows From Financing:						
Restricted Contributions	\$ 345	\$ -	\$ 345	\$ 1,712	\$ 1,814	\$ 102
Payments on Long Term Debt	(112)	(112)	-	(1,497)	(1,440)	57
Proceeds from Issuance of L/T Debt	-	-	-	-	-	-
Total Cash Flows From Financing	\$ 233	\$ (112)	\$ 345	\$ 215	\$ 374	\$ 159
Net Cash Flow	\$ (1,086)	\$ (1,746)	\$ 660	\$ (4,163)	\$ (2,883)	\$ 1,280
Cash Beginning of Period	\$ 11,838			\$ 14,915		
Cash End of Period	\$ 10,752			\$ 10,752		



Central Michigan Community Hospital

Consolidated
Financial Statement
June 2010

**Central Michigan Community Hospital
Consolidated Income Statement
For the Period Ending June 30, 2010
(In 1,000's)**

Actual Compared to Fixed Budget

Actual Compared to Fixed Budget

<i>Current Month</i>					<i>Year-to-Date</i>					
<i>Actual 2009</i>	<i>Actual 2010</i>	<i>Budget 2010</i>	<i>Budget Variance</i>	<i>Percentage Variance</i>		<i>Actual 2009</i>	<i>Actual 2010</i>	<i>Budget 2010</i>	<i>Budget Variance</i>	<i>Percentage Variance</i>
					<i>Patient Charges</i>					
\$1,242	\$1,377	\$1,321	\$56	4.2%	Inpatient - Room	\$9,998	\$11,075	\$10,338	\$737	7.1%
3,429	3,700	3,305	395	12.0%	Inpatient - Ancillary	27,457	29,944	28,996	948	3.3%
9,960	11,211	10,733	478	4.5%	Outpatient	89,495	93,580	93,489	91	0.1%
14,631	16,288	15,359	929	6.0%	Total Patient Charges	126,950	134,599	132,823	1,776	1.3%
					<i>Less Deductions</i>					
7,798	9,194	8,459	(735)	(8.7%)	3rd Party Discounts	71,503	76,745	74,855	(1,890)	(2.5%)
297	337	310	(27)	(8.7%)	Domestic Claims	2,894	3,077	2,713	(364)	(13.4%)
48	57	62	5	8.1%	Charity Care	468	435	536	101	18.8%
8,143	9,588	8,831	(757)	(8.6%)	Total Deductions	74,865	80,257	78,104	(2,153)	(2.8%)
6,488	6,700	6,528	172	2.6%	Net Patient Revenue	52,085	54,342	54,719	(377)	(0.7%)
203	90	165	(75)	(45.5%)	<i>Other Operating Revenue</i>	2,564	1,359	1,472	(113)	(7.7%)
6,691	6,790	6,693	97	1.4%	Net Operating Revenue	54,649	55,701	56,191	(490)	(0.9%)
					<i>Operating Expense</i>					
2,446	2,655	2,765	110	4.0%	Salaries & Wages	21,957	22,628	23,018	390	1.7%
426	425	421	(4)	(1.0%)	Benefits	4,056	4,119	3,731	(388)	(10.4%)
617	873	607	(266)	(43.8%)	Prof & Temp Svc	4,374	5,495	5,360	(135)	(2.5%)
1,068	1,505	1,199	(306)	(25.5%)	Supplies	9,378	9,492	9,638	146	1.5%
23	27	24	(3)	(12.5%)	Capital Costs	285	242	214	(28)	(13.1%)
363	350	374	24	6.4%	Depreciation & Amortization	3,266	3,049	3,432	383	11.2%
96	88	88	0	0.0%	Interest	875	807	807	0	0.0%
337	290	297	7	2.4%	Facility Costs	3,139	2,537	2,792	255	9.1%
344	394	391	(3)	(0.8%)	Bad Debt	2,961	3,620	3,195	(425)	(13.3%)
708	489	461	(28)	(6.1%)	Other	2,651	2,773	2,910	137	4.7%
6,428	7,096	6,627	(469)	(7.1%)	Total Operating Expense	52,942	54,762	55,097	335	0.6%
263	(306)	66	(372)	(563.6%)	Operating Margin	1,707	939	1,094	(155)	(14.2%)
					<i>Non-Operating Income</i>					
43	35	41	(6)	(14.6%)	Interest Income	424	403	407	(4)	(1.0%)
17	(8)	16	(24)	(147.0%)	Other Income (Expense)	(60)	66	68	(2)	(3.6%)
60	27	57	(30)	(51.8%)	Total Non-Operating Income	364	469	475	(6)	(1.4%)
2	10	(2)	12	576.1%	<i>Minority Interest in the Gain/Loss of Consolidated Subsidiary</i>	(20)	38	(8)	46	580.9%
325	(269)	121	(390)	(322.3%)	<i>Excess before Unrealized Gains and Losses</i>	2,051	1,446	1,561	(115)	(7.4%)
458	(381)	0	(381)	0.0%	<i>Change In Unrealized Gains and Losses on Investments</i>	3	(146)	0	(146)	0.0%
\$783	(\$650)	\$121	(\$771)	(637.2%)	<i>Increase in Unrestricted Net Assets</i>	\$2,054	\$1,300	\$1,561	(\$261)	(16.7%)
					<i>Net Assets Released from Restriction</i>					
0	345	5	340	6800.0%	Other Net Assets Released	0	1,717	1,961	(244)	(12.4%)
2	0	0	0	0.0%	Capital Campaign Contributions	92	0	214	(214)	(100.0%)
2	345	5	340	6800.0%	Total Net Assets Released	92	1,717	2,175	(458)	(21.1%)
\$785	(\$305)	\$126	(\$431)	(342.1%)	<i>Increase in Unrestricted Net Assets after Capital Campaign</i>	\$2,146	\$3,017	\$3,736	(\$719)	(19.2%)

Central Michigan Community Hospital
Consolidated Balance Sheet
As of June 30, 2010
(In 1,000's)

Assets	Current Month	Prior Month	Change \$	Change %
Current Assets				
Cash and equivalents	\$11,422	\$12,416	(\$994)	(8.0%)
Short Term Investments	2,992	2,971	21	0.7%
Patient accounts receivable, net	7,223	6,627	596	9.0%
Cost report settlements receivable	0	0	0	0.0%
Pledges Receivable	714	714	0	0.0%
Other receivables	580	619	(39)	(6.3%)
A/R U of M	1,257	1,266	(9)	(0.7%)
Inventory	707	1,106	(399)	(36.1%)
Prepaid expenses and other	3	10	(7)	(70.0%)
Assets whose use are limited and required for current liabilities	1,888	1,809	79	4.4%
Total Current Assets	26,786	27,538	(752)	(2.7%)
Other Assets	10,613	10,847	(234)	(2.2%)
Restricted Assets	1,206	1,504	(298)	(19.8%)
Property, plant & equipment, net	31,956	30,452	1,504	4.9%
Total Assets	\$70,561	\$70,341	\$220	0.3%
Liabilities & Net Assets				
Current Liabilities				
Accounts payable, trade	\$2,455	\$1,583	\$872	55.1%
Accrued liabilities	5,950	5,758	192	3.3%
Cost report settlements payable	4,376	4,497	(121)	(2.7%)
Current portion of long-term debt	1,652	1,652	0	0.0%
Due to U of M	0	0	0	0.0%
Due to CMCH	0	0	0	0.0%
Total Current Liabilities	14,433	13,490	943	7.0%
Long-term debt (less current portion)	14,037	14,146	(109)	(0.8%)
Minority Interest	412	423	(11)	(2.6%)
Net Assets				
Temporarily restricted	1,069	1,367	(298)	(21.8%)
Permanently restricted	137	137	0	0.0%
Unrestricted	40,473	40,778	(305)	(0.7%)
Equity CMCH	0	0	0	0.0%
Equity U of M	0	0	0	0.0%
Total Net Assets	41,679	42,282	(603)	(1.4%)
Total Liabilities & Net Assets	\$70,561	\$70,341	\$220	0.3%